INTRODUCTION TO NON-CLEARED SWAPS UNDER TITLE VII OF THE DODD-FRANK ACT

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This practice note (i) provides an introduction to non-cleared swaps, (ii) describes the basic framework for documenting non-cleared swaps, (iii) provides an overview of the Dodd-Frank documentation for non-cleared swaps, (iv) addresses the regulatory requirements for posting and collecting margin for non-cleared swaps, and (v) discusses how collateral is protected when entering into non-cleared swaps.

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