

Andrew G. Stephens

Associate

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OVERVIEW

Andrew Stephens is an associate and a member of the Energy Assets and Transactions practice group.

Andrew's practice focuses primarily on the energy sector, where he advises clients on the structuring, documentation, negotiation, and execution of tax equity financings, mergers and acquisitions, and other complex commercial arrangements involving solar, wind, nuclear, energy storage, natural gas, biomass, and other energy assets across the US. He regularly supports clients in navigating the legal and commercial frameworks that underpin energy finance transactions, including partnership flips, sale-leasebacks, and other tax-efficient corporate structures, with a focus on delivering practical, business-oriented solutions. Andrew's energy work regularly intersects with data centers and other power-intensive infrastructure, where he advises developers and investors on site control, development financing, and power supply and energy procurement arrangements.

Andrew also advises buyers and sellers on the transfer of energy tax credits of all types. He negotiates tax credit transfer agreements and ancillary documents, validates credit generating attributes and bonus credit eligibility, and aligns commercial terms, representations, and post closing protections to the realities of project operations and each client's risk profile. His work has included investment tax credits (ITC) and production tax credit (PTC) transfers for solar, wind, nuclear, energy storage, and clean fuel production facilities, and he frequently collaborates with tax insurers, lenders, and other advisors to deliver timely, bankable outcomes.

In addition to his energy practice, Andrew provides strategic counsel to clients in the manufacturing sector on a wide range of commercial contracting matters. He advises on the drafting, with broader business objectives, mitigating legal and commercial risks, and supporting clients through contract lifecycle management. Andrew is valued for his ability to translate complex legal concepts into actionable guidance that supports efficient operations and long-term growth.

PROFESSIONAL BACKGROUND

Prior to joining the firm, Andrew served as an associate with a full-service firm based in Kansas, where he drafted aviation finance agreements and related leasing arrangements crucial to the representation of national and international financial institutions. In addition, Andrew performed due diligence and complex analysis for regional

mergers and acquisitions transactions and advised clients in the organization and governance of new business entities.

ACHIEVEMENTS

- CALI Excellence for the Future Award in Business Associations II
- CALI Excellence for the Future Award in International Commerce and Investment

EDUCATION

- J.D., University of Kansas School of Law, 2021
- B.S., University of Arkansas, 2016

ADMISSIONS

- Bar of Missouri

OTHER PUBLICATIONS

- "Navigating Potential Changes In Carbon Reporting Standards," *Law360*, 17 January 2023

NEWS & EVENTS

- 4 December 2025, K&L Gates Advises Capital Community Bank on Pair of Energy Tax Credit Transactions

AREAS OF FOCUS

- Energy Assets and Transactions
- Construction and Infrastructure Project Funding
- ESG - Sustainability and Renewable Energy
- Mergers and Acquisitions

INDUSTRIES

- Energy
- Nuclear Energy
- Power
- Power Generation and Transmission

- Renewables

REPRESENTATIVE EXPERIENCE

- Represented an independent power producer in the sale of an LLC owning a natural gas-fired generation repower project located in Colorado.
- Advised Provident Bank on the purchase and transfer of approximately US$52 million of Section 45Z (Clean Fuel Production) tax credits transferred under IRC § 6418 and produced at an ethanol facility in North Dakota.
- Represented the buyer in the purchase of US$10 million of Section 45Z (Clean Fuel Production) tax credits transferred under IRC § 6418 and produced at an ethanol facility in North Dakota.
- Represented an independent power generator as the seller in a sale–leaseback of a California commercial site that includes a gas-fired power plant and a separate building.
- Served as development counsel, borrower's counsel, and sponsor's counsel in the development, debt, and tax equity financing of a 112 MW wind-powered electric generating project in Michigan.
- Served as development counsel, borrower's counsel, and sponsor's counsel in the development, debt, and tax equity financing of an 86 MW wind-powered electric generating project in Pennsylvania.
- Assisted Algonquin Power on joint venture arrangements for a 150 MW solar-powered electric generating project in Virginia.
- Assisted a North American renewable energy developer/owner with the internal tax reorganization of an electric generating project in Texas.
- Advised a North American aluminum products manufacturer on long-term supply agreements with large, multi-national companies for the procurement of aluminum coils used in the manufacturing of beverage cans.
- Advised a North American stainless-steel products manufacturer on a long-term agreement for on-site logistics services.
- Advised Novelis Inc. in connection with an on-site liquid nitrogen supply agreement for a US manufacturing facility.
- Assisted a large supplier of mobile and modular office spaces with an internal entity rationalization of its corporate structure.
- Assisted a renewable energy developer with a tax equity transaction involving a 232 MW solar-powered electric generating project in Arkansas.
- Assisted a renewable energy-focused company in its purchase of multiple solar-powered electric generating projects located in Rhode Island.
- Advised a bank on the drafting of documents facilitating the development of a small solar-powered electric generating project in Maine.

- Assisted Novelis Inc. with the drafting of a supply agreement for aluminum coils with a large North American automotive manufacturer.