

Dr. Martina Ortner

Co-Managing Partner, Germany

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OVERVIEW

Dr. Martina Ortner is a partner in the firm's Corporate practice group. She is a member of the global management committee and co-managing partner of the German offices. She has almost twenty years of experience in advising German and international clients of mainly traditional industries on (cross-border) mergers and acquisitions (M&A) transactions, in particular in the manufacturing and technology sector; on (cross-border) corporate restructurings through carve-outs, mergers, de-mergers, and legal conversions; on the formation and dissolution of joint ventures including suitable corporate governance and deadlock resolution mechanisms; and on general corporate and commercial matters. Martina also provides advice to various private equity funds, both with respect to their M&A activities and on their portfolio management.

Supplementing the above experience, Martina has a specific focus on German Italian transactions. She is head of the German practice in the firm's Milan office.

Martina is frequently recommended by the leading legal directories. Clients praise her as a "*very smart and legally sophisticated negotiator*," as well as for her "*perfect advice, very fast and pragmatic, yet with outstanding legal depth*." (JUVE-Handbuch 2024/2025). "*Martina Ortner and her team are extremely client oriented. They always find a feasible and pragmatic solution. They understand the business and act like in-house lawyers*." (*The Legal 500 Germany* edition, 2025).

PROFESSIONAL BACKGROUND

In July 2025, Martina Ortner joined K&L Gates' global Management Committee and was simultaneously appointed Co-Managing Partner Germany.

She has been part of the Munich office since December 2016, when she moved to K&L Gates after practicing at two other leading international law firms in Munich.

Martina studied law at Ludwig-Maximilian University in Munich and at the Università degli Studi di Bologna. She earned her doctorate (Dr. jur.) from LMU in 2006 and passed her second state examination in 2007.

From 2010 to 2011, she worked in the Milan office of an international law firm.

ACHIEVEMENTS

Martina is consistently ranked as a leading practitioner in Corporate and M&A by top legal directories, including JUVE-Handbuch, *The Legal 500*, and *The Best Lawyers in Germany*™.

SPEAKING ENGAGEMENTS

Martina Ortner regularly holds guest lectures at various universities in Germany on corporate related matters.

EDUCATION

- Second Legal State Exam, Higher Regional Court of Munich, 2007
- Dr. iur., Ludwig Maximilian University of Munich, 2006
- First Legal State Exam, University of Munich, 2004

LANGUAGES

- English
- French
- German
- Italian

THOUGHT LEADERSHIP *POWERED BY HUB*

- 29 July 2022, European Collaboration featuring Dr. Martina Ortner
- 15 February 2021, Women's Quota on the Executive Board in Germany
- 12 January 2021, Reform of the DAX, the German Blue Chip Stock Market Index
- 28 April 2020, COVID-19: Measures Under the Economic Stabilization Fund Act and the Law on the BayernFonds to Mitigate the Economic Consequences of the COVID-19 Pandemic
- 4 October 2018, From Toothless Tiger to Apex Predator? An Overview of the Effects of the German Investment Control in Accordance with the Foreign Trade and Payments Ordinance (Außenwirtschaftsverordnung)

OTHER PUBLICATIONS

Martina has published numerous articles in periodicals with a focus on corporate and capital markets, and mergers and acquisitions.

- Imputed knowledge and conduct in M&A transactions, DStR 31, 2017, p. 1710 f., together with Dr. Franz Schaefer (German article)
- A Tendency Regarding the Confirmation of Resolutions of Annual General Meetings, *Börsenzeitung*, May 3, 2014, together with Dr. Franz Schaefer (German article)
- The Termination and Establishment of Fiscal Unities in the Course of Corporate Acquisitions, DStR 2013, 2399, together with Dr. Franz Schaefer and Martin Mager (German article)
- Practical Issues of Squeeze-outs, DStR 2011, p. 1668 f., together with Dr. Marcus Klie and Dr. Christoph Rödter (German article)
- Practical Issues of Cross-Border Mergers, Der Konzern 2010, p. 541 f, in combination with Dr. Wolfgang Krauel and Dr. Christian Mense (German article)
- Relations with Majority Shareholders as Conflict of Interests Affecting Independence of Supervisory Board Members?, NZG 2010, 1413, together with Dr. Marcus Klie (German article)
- The Independent Financial Expert According to BilMoG (German Accounting Law Modernization Act) – Legal Consequences in Case of Divergence from § 100 Abs. 5 AktG Regarding Staffing of Supervisory Board Members, DStR 2010, 1339, together with Dr. Marcus Klie (German article)
- Supplier and Manufacturer Recourse in the Context of German-Italian Legal Dealings, Herbert Utz Publishers, Munich 2006 (Dissertation, Munich University)

NEWS & EVENTS

- 1 September 2026, K&L Gates Strengthens Corporate Practice With M&A Partner in Frankfurt
- 3 August 2026, K&L Gates Expands Global Intellectual Property Platform With Munich-Based Team
- 16 December 2025, K&L Gates Advises Therme Horizon on Acquisition of Wund-Thermen
- 25 September 2025, K&L Gates Recognised in 2026 Edition of Best Law Firms™ - Germany
- 4 September 2025, K&L Gates Advises German Film Equipment Maker ARRI on Sale of Entertainment Lighting Subsidiary
- 9 July 2025, K&L Gates Announces German Leadership Transition
- 26 June 2025, K&L Gates Advises Therme Group on Billion Euro Joint Venture With CVC to Establish Therme Horizon
- 11 June 2025, K&L Gates Advises Italian Industrial Company Linz Electric in Acquisition of German Mechanical Engineering Company
- 16 December 2024, K&L Gates Advises Therme Group on the Acquisition of Therme Erding
- 10 October 2023, K&L Gates Advises Mahr Holding on Sale of Shares in Mahr EDV GmbH to Private Equity Investor

- 22 June 2023, Nearly 50 K&L Gates Lawyers Throughout Europe Recognized in 2024 Best Lawyers, Ones to Watch Editions
- 20 March 2023, K&L Gates Advises ARRI Group on Acquisition of Professional Lighting Provider Claypaky
- 17 October 2022, K&L Gates Advises Real I.S. Australia on Sale of Geosciences Building
- 3 December 2020, K&L Gates Advises EXASOL AG and Hauck & Aufhäuser on €43 Million Capital Increase
- 8 October 2020, K&L Gates Advises Roboze SpA on German Growth
- 2 March 2018, K&L Gates Names 34 New Partners Across Global Platform

MEDIA MENTIONS

- 1 August 2026, *Juve Patent* | K&L Gates strengthens patent litigation offer in Munich with patent attorneys

OTHER MEDIA MENTIONS

- K&L Gates Appoints New German Leaders as Von Hülst Steps Down After 18 Years, *Law.com*, 10 July 2025
- Doppelspitze übernimmt die Leitung der deutschen K&L Gates-Praxis, *Juve.de*, 9 July 2025
- Billions for Wellness: White & Case and K&L Gates connect CVC and Therme Group, *Juve.de*, 26 June 2025
- Wellness deal closed with K&L Gates and KM, *Juve.de*, 22 December 2024
- Ebner Stolz advises MotorK on the acquisition of WebMobil24, *Juve-Steuermarkt.de*, 12 August 2022
- Women's Quota on the Executive Board in Germany, *Lexology*, 15 Febuary 2021

AREAS OF FOCUS

- Mergers and Acquisitions
- Private Equity Transactions

INDUSTRIES

- Automotive
- Consumer Electronics
- Consumer Goods and Services
- Financial Services
- Manufacturing
- Manufacturing Technologies

- Private Credit
- Resort, Hospitality, and Leisure

REPRESENTATIVE EXPERIENCE

- Advised the joint venture Therme Horizon, which was built by Therme Group, a global developer, owner, and operator of next-generation wellbeing destinations and the private equity investment firm CVC Capital Partner, on the acquisition of the thermal baths in Sinsheim, Black Forest, and Titisee from Josef Wund Foundation.
- Advised Linz Electric S.p.A./Pedrollo Group, a manufacturing group specialized in the production of alternators and rotating machines with headquarter in Italy, in its acquisition of a majority stake in a German mechanical engineering company, KW Generator GmbH (KWG), after a complex reorganization of the target company.
- Advised Therme Group, a global developer, owner, and operator of next-generation wellbeing destinations, on the formation of a strategic joint venture with the private equity investment firm CVC Capital Partner. Both parties will become equal shareholders in Therme Horizon, a new holding company valued at over one billion euros.
- Advised Therme Group, a global developer, owner, and operator of next-generation wellbeing destinations, on the large cap acquisition of Therme Erding, including the financing of the transaction. Macquarie Capital financed the acquisition with a loan of €320 million in addition to a confidential equity amount provided by Therme Group.
- Advised UK-based private equity firm TriSpan LLP regarding its acquisition of a majority stake (incl. investment agreement, shareholders' agreement and profit participation documentation) in Deutsche Hausverwaltung Plus GmbH, one of the biggest buy-and-build platforms in the German residential property management market.
- Advised Deutsche Hausverwaltung Plus GmbH (DHV Plus), a holding company for property management companies, regarding multiple add-on acquisitions in the property management market.
- Advised Mahr Holding GmbH on the sale of its shares in Mahr EDV GmbH, a leading provider of managed IT and cloud services for small and medium-sized enterprises, to British private equity investor Tenzing. Mahr EDV GmbH is a provider of managed IT services and cloud services für small and medium-sized companies.
- Advised Argo AI GmbH, the German development subsidiary of Argo AI LLC, an autonomous driving technology company headquartered in the US with several offices worldwide and Volkswagen Group and Ford Motor Group as key investors, on the termination of the joint venture including advice on the complex cross-border retransfer documentation, potential insolvency monitoring, tax structuring, antitrust as well as IT law.
- Represented United Kingdom-headquartered MotorK Italia S.r.l. (AMS: MTRK) in a complex cross-border acquisition of Ico-International GmbH.

- Advised issuer EXASOL AG and underwriter Hauck & Aufhäuser Privatbankiers Aktiengesellschaft on a cash capital increase of EXASOL AG amounting to ten percent of the share capital. EXASOL AG generated gross proceeds of more than €43 million from the placement.
- Advised OSRAM Continental Group, a new joint venture formed by OSRAM AG (MDAX-listed) and Continental AG (DAX-listed) in the automotive lighting business, on major restructurings with respect to their international subsidiaries, as well as on corporate governance issues.
- Advised German joint venture company OSRAM Continental and its international subsidiaries on its dissolution and re-transfer of specific businesses to shareholders covering multiple jurisdictions and cross-border arrangements, including antitrust law, employment law, IT law, tax law, and commercial law related matters.
- Advised Audi AG on the acquisition of Italian manufacturer of motorbikes Ducati Motor Holding S.p.A.
- Advised Koenig & Bauer, a manufacturer of printing machines, on the transformation of its ultimate parent company into a holding entity by carving out four independent business units (largest restructuring since going public).
- Advised Koenig & Bauer, a manufacturer of printing machines, in connection with the annual shareholders' meeting, including guidance on activist shareholders and compliance with proxy advisor recommendations.
- Advised Koenig & Bauer AG on the formation of a 50/50 joint venture with Italian Durst Phototechnik AG.
- Advised Koenig & Bauer AG regarding the sale of business unit “Clean Air Business” to Dürr AG.
- Advised Koenig & Bauer AG regarding the acquisition of a majority stake in Kammann Maschinenbau GmbH.
- Advised Koenig & Bauer AG regarding the acquisition of Spanish die cutter manufacturer Iberica AG S.A.
- Advised Koenig & Bauer AG regarding the acquisition of majority stake in Italy-based Flexotecnica S.p.A.
- Advised Digi+ Partners, a German growth equity fund, with respect to their participation in Price f(x) AG (active in the development of specialized pricing software).
- Advised Fidelium Partners, a Munich-based financial investor, on the set-up of its fund structure and on several M&A transactions such as the acquisition of Swiss-based Wolfensberger AG, a provider of sand casting, precision casting.
- Advised Micro Research Europe Srl, an Italian manufacturer of spare parts for cars (controlled by a Chinese group) on German corporate-related matters and high-end commercial contracts.
- Advised Revcap Group, a London-based real estate investor, on several corporate real estate transactions, such as the sale of a large commercial and office complex close to Stuttgart.
- Advised Wort & Bild Verlag, a German editor of healthcare magazines (including one of Germany’s highest-circulated magazines), among others on several corporate transactions.