

Clifford J. Alexander

Senior Of Counsel

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OVERVIEW

Clifford Alexander concentrates in banking, investment company, broker-dealer, and investment adviser law. He formerly served as primary outside counsel to the National Society of Compliance Professionals, an association of investment adviser and broker-dealer compliance officers.

He has had a varied financial practice that includes the organization of four national banks as limited purpose trust companies and the representation of numerous state and federally chartered banks on their trust, investment management, and securities activities. His legal experience also has included representation of large and small foreign financial firms establishing branches and affiliates in the United States, and US banks establishing offices and affiliates in other countries.

PROFESSIONAL BACKGROUND

From 1982 to 1983, Cliff served as counsel to the Task Force on Banking Boards and Commissions of the President's Private Sector Survey on Cost Controls (Grace Commission). From 1975 to 1977, he was assistant counsel to the Securities Subcommittee of the US Senate Committee on Banking, Housing and Urban Affairs. While on the Committee Staff, he was responsible for a study of the Glass-Steagall Act and was involved in the legislative hearings on the International Banking Act of 1978. He was with a Boston law firm from 1970-1975; and from 1967-1970, was with the Securities and Exchange Commission.

ACHIEVEMENTS

- *Recognized by The Best Lawyers in America® for* Mutual Funds Law in Washington, DC, 2006-2027

PROFESSIONAL / CIVIC ACTIVITIES

- American Bar Association
  - Committee on Developments in Investment Services
  - Subcommittee on Securities Activities of Banks of the Banking and Corporations Section

- Boston Bar Association
- Federal Bar Association

SPEAKING ENGAGEMENTS

Cliff has served as chairman and has been a faculty member of a number of conferences sponsored by the American Bankers Association, Investment Company Institute, No Load Mutual Fund Association, American Bar Association, Practicing Law Institute, and American Law Institute.

EDUCATION

- J.D., Georgetown University Law Center, 1969
- A.B., Rockhurst University, 1966

ADMISSIONS

- Bar of District of Columbia
- Bar of Massachusetts
- Supreme Court of the United States
- United States Court of Appeals for the District of Columbia Circuit

THOUGHT LEADERSHIP *POWERED BY HUB*

- 17 March 2022, ETF Handbook, Third Edition
- 2 November 2020, The New Fund of Funds Rule and ETFs—(Missed) Opportunities
- 29 October 2020, Unraveling the SEC's Fund of Funds Rule
- September 2020, Understanding the SEC's Proposed Modernized Fund Shareholder Reports and Disclosures
- 19 August 2020, SEC Proposes Major Changes to Prospectus and Shareholder Report Disclosure Scheme
- 29 May 2020, SEC Staff Shows New Openness to Closed-End Fund Defenses
- 29 April 2020, SEC Proposes New Fair Value Rule 2a-5
- 3 February 2020, ETF Handbook, Second Edition
- 29 May 2019, SEC Extends Multi-Manager Exemptive Relief to Partially-Owned Subadvisers
- 2018, ETF Handbook, First Edition

- 6 June 2018, SEC Proposes Permanent Solution to Loan Rule Issues for Investment Companies
- 19 January 2017, SEC Staff Addresses Mutual Fund Fee Structures in Response to DOL's Fiduciary Rule
- 17 October 2016, Making Sense of Auditor Independence Issues
- 18 August 2016, Impact of Pay-to-Play Rules in the 2016 Election Cycle
- 13 September 2007, US and UK Perspectives on the Sub-Prime Mortgage Crisis

OTHER PUBLICATIONS

- "Making Sense of Auditor Independence Issues," *The Investment Lawyer*, Vol. 23, No. 12, December 2016
- Co-Editor, *Money Manager's Compliance Guide*
- Co-Editor, *The Investment Lawyer*
- Contributing Author, *Problems of Fiduciaries Under the Securities Laws*, American Bar Association
- "How Auditors Now Assess Their Independence," *BoardIQ.com*, September 12, 2017
- "Impact of Pay-to-Play Rules in the 2016 Election Cycle," Investment Management Alert (August 18, 2016) (This article was published by *Money Manager's* in October 2016)
- "Investment Management Newsletter," K&L Gates publication, Winter 2007
- "Investment Management Update," K&L Gates publication, Summer 2007

NEWS & EVENTS

- 18 August 2022, More Than 350 K&L Gates Lawyers Named Among 2023 Best Lawyers in America, Ones to Watch
- 19 August 2021, Nearly 300 K&L Gates Lawyers Named Among 2022 Best Lawyers in America, Ones to Watch
- 28 October - 19 November 2020, Unraveling the SEC's Fund of Funds Rule Series
- 9 March 2017, ETF Think Tank®
- 9 March 2017, ETF Think Tank® (Webinar)

AREAS OF FOCUS

- Asset Management and Investment Funds
- Broker-Dealers
- Exchange-Traded Products

- Global Financial Services Regulation
- Institutional Investors
- Investment Advisers
- Investment Funds
- Portfolio Management, Trading, and Compliance
- US Registered Investment Companies