



Christine Yam

Associate

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OVERVIEW

Christine Yam is an associate in the firm's Hong Kong office. She concentrates on listed issuers' resumption on the Hong Kong Stock Exchange for a variety of issues such as financial difficulties, irregularities/concerns from regulators, forensic investigation findings, internal control weakness, and management integrity. Related restructuring components include light-touch administration; corporate and capital reorganization; open offer; subscription for shares and instruments; inter-conditional parallel schemes of arrangements, whitewash waiver, and special deals. She regularly works with other professional practitioners such as provisional liquidators, receivers, auditors, financial advisers, forensic experts, and internal control consultants through the resumption process.

Christine is also experienced in a variety of Hong Kong listed issuers' matters including mergers and acquisitions, regulatory compliance, submissions to Hong Kong Stock Exchange relating to reverse takeover, share award plan, and related trust deed scheme, as well as general corporate and commercial matters. She also handles offshore fundraising offers from the Hong Kong securities laws and rules perspective, and Hong Kong money service operator licensing.

PROFESSIONAL / CIVIC ACTIVITIES

- Member, INSOL International
- Member, International Women's Insolvency & Restructuring Confederation (IWIRC)

EDUCATION

- P.C.LL., The University of Hong Kong, 2001
- LL.B., University of London, 2000
- B.S., University of Southern California, 1993

ADMISSIONS

- Solicitor, Hong Kong

LANGUAGES

- Chinese (Cantonese)
- Chinese (Mandarin)
- English

AREAS OF FOCUS

- Mergers and Acquisitions
- Capital Markets
- Corporate Governance
- Public Companies

REPRESENTATIVE EXPERIENCE

- Assisted our Sydney office led team on the sale of an Australian headquartered international logistics group with operations in Australia, Germany, India, Italy, New Zealand, South East Asia, Spain, the Netherlands, USA, and Hong Kong, from Hong Kong law perspective.
- Assisted our Munich and Shanghai led team on the acquisition of a controlling stake in a Beijing-based digital payment service provider by a German digital financial technology leader from Hong Kong law perspective.
- Assisted our Sydney office led team in a A\$5 million seed funding round in a Shenzhen based robotics company from the Hong Kong law perspective.
- Acting for private borrowers in obtaining HK\$2.5 billion secured financing and re-financing for the acquisition of a 640,000 square feet commercial property in central Kowloon.
- Assisting and advising borrowers on leveraged and structured financing of over HK\$50 billion from financial institutions involving listed securities.
- Advising on structure and documentation for listed issuer share award plan and trust deed scheme.
- Representing receivers appointed to a suspended listed issuer whose major subsidiary's principal activity is the operation of a professional football club in the United Kingdom. Address resumption conditions imposed by the Stock Exchange on suspected misappropriation of funds investigation, withdrawal of auditor's report, outstanding financial results, sufficiency in working capital for operations, and allegations against listed issuer and former director. Restructuring involved capital reorganisation, open offer, subscription of shares and

convertible notes under specific mandate, whitewash waiver, and special deal and/or connected transactions in relation to settlement agreements.

- Representing long suspended listed issuer (provisional liquidators appointed) in severe financial difficulties and minimal operations. Resumption involves Practice Note 17 delisting procedures, addressing resumption conditions relating to sufficiency of operations and assets, forensic investigation findings, directors' fulfillment of duties of skill, care and diligence, outstanding financial results, adequacy in financial reporting procedures and internal control systems.
- Representing suspended listed issuer which group is principally engaged in the provision of B-to-C consumer service and healthcare service on its resumption involving substantial change in composition of the board and audit committee, loss of control over de-consolidated PRC subsidiaries, delay in publication of financial results, address resumption guidance from the Stock Exchange and issues in the auditor's disclaimer opinion.
- Representing suspended listed issuer principally engaged in construction works in Hong Kong and environmental protection in the PRC on its resumption due to delay in publication of financial results and address resumption guidance from the Stock Exchange and issues in the auditor's qualified opinion.
- Representing long suspended listed issuer (in provisional liquidation) for trading resumption on the Hong Kong Stock Exchange. Remedial period passed and requested for review of decision to cancel listing. Company on light touch administration, resumption involves uncontactable chairman, executive director, chief executive officer and controlling shareholder of the company, conditions imposed by the Stock Exchange to address irregularities identified by forensic investigations and PRC authorities, internal control issues, management integrity, outstanding financial results, sufficiency in operations and assets. Restructuring involves capital reorganisation; subscription for shares; onshore corporate reorganization and bankruptcy procedures, debt restructuring; inter-conditional parallel schemes of arrangements, and whitewash waiver application.