

George Zornada

Partner

Boston
+1.617.261.3231

george.zornada@klgates.com

OVERVIEW

George Zornada practices investment management and securities law. He regularly represents investment advisers, open and closed-end investment companies and their boards of directors, and private investment entities such as hedge funds and fund of funds.

George's practice includes a broad spectrum of regulatory and transactional matters.

PROFESSIONAL BACKGROUND

Prior to joining the firm in 2000, George worked in the US Securities and Exchange Commission's Division of Investment Management. George was branch chief, Office of Investment Company Regulation, and previously was senior counsel and team leader in the Office of Disclosure Regulation. George also served in the SEC's Office of General Counsel.

ACHIEVEMENTS

- Recognized by *Chambers USA*
  - Hedge & Mutual Funds in Massachusetts, 2021-2026
  - Registered Funds, USA - Nationwide, 2024-2026
- Recognized by *Chambers Global* for Registered Funds, USA - Nationwide, 2025-2026
- Recognized by *The Legal 500 United States* as a Recommended Lawyer for Mutual/Registered/Exchange-Traded Funds, 2025-2026

PROFESSIONAL / CIVIC ACTIVITIES

- Member of the Editorial Board of The Investment Lawyer
- Member of the Board of Trustees, Ripon College

EDUCATION

- J.D., Washington University School of Law, 1990 *(Welborn Scholar in Law; Articles Editor, Journal of Urban and Contemporary Law)*
- A.B., Ripon College, 1987 *(magna cum laude; Phi Beta Kappa)*

ADMISSIONS

- Bar of District of Columbia
- Bar of Massachusetts
- Bar of Missouri

THOUGHT LEADERSHIP *POWERED BY HUB*

- 29 May 2026, United States: SEC's Updated Qualified Client Standards Take Effect 29 June 2026
- 28 April 2026, United States: What a Relief! Sec Staff Extends Co-Investment Orders to Open-End Funds and Allows Delegation to Board Committee
- February 18, 2026, US Asset Management Regulatory Year in Review 2025
- November 2025, 2025 Asset Management and Investment Funds Fall Conference—Boston
- 2 May 2025, What a Relief! Co-Investments Get Easier for Interval Funds, Tender Offer Funds, and Business Development Companies
- 26 June 2024, Retail Access to Alternative Investments
- 18 January 2024, US Asset Management Regulatory Year in Review 2023
- 4 October 2023, Practical Implications of the Names Rule Webinar
- 21 September 2023, Amendments to the Names Rule
- 18 November 2020, Fund of Funds Rule Adoption—A Deeper Dive Into the Impact of Rule 12d1-4 on Closed-End Funds and Business Development Companies
- 29 October 2020, Unraveling the SEC's Fund of Funds Rule
- 26 October 2020, SEC Adopts New Rule 12d1-4 Overhauling Fund of Funds Arrangements--Are You Ready?
- 19 August 2020, Private Equity in 401(k) Plans - A Trillion Dollar Opportunity?
- 29 May 2020, SEC Staff Shows New Openness to Closed-End Fund Defenses
- 10 April 2020, Closed-End Fund and BDC Offering, Filing and Disclosure Changes: Some Benefits, Some Burdens

- 27 March 2020, COVID-19: Emergency SEC Staff Action Allows Conditional Sale to Affiliates of Portfolio Debt Securities Held by Open-End Funds
- 25 March 2020, COVID-19: Rapid SEC Action on Open-End Fund Borrowing for Liquidity
- 29 March 2019, Offering Reforms or Burdensome Regulations? It Depends!
- 8 January 2019, SEC Proposes a New Rule for Fund of Funds Arrangements
- 24 April 2018, Fiduciary Standard Reform - The SEC Enters the Ring
- 15 April 2018, Fiduciary Rule Reform – SEC Developments
- 8 February 2018, Past, Present and Future of the DOL Fiduciary Rule
- 12 April 2017, Cross Border Master-Feeder Arrangements: SEC Staff Slightly Expands Utility of Offshore Feeders for Global Investment Management Firms, but Tax and Other Challenges Remain
- 19 January 2017, SEC Staff Addresses Mutual Fund Fee Structures in Response to DOL's Fiduciary Rule

OTHER PUBLICATIONS

- "What To Know As SEC Looks To Expand Private Fund Access," *Law360*, 28 July 2025
- "What a relief! Co-investments get easier for interval funds, tender offer funds, and business development companies," *AIMA Journal - Edition 142*, 23 June 2025
- "The Amended Names Rule—Implementation Challenges and the Path Ahead," *The Investment Lawyer Vol. 32, No. 3*, March 2025
- "Every Fund Has One—The Amended Names Rule and Its Impact," *The Investment Lawyer*, February 2024
- "Interval Funds have Turned 25 and are Increasingly Popular," *The Review of Securities & Commodities Regulation*, 20 February 2019
- "Changes to Investment Company Reporting - A Look at New Form N-CEN and Amended Regulation S-X: Part 2 of 2," *The Investment Lawyer*, Vol. 24, No. 3, March 2017
- Co-author, "Investment Company Determination under the 1940 Act - Exemptions and Exceptions," *American Bar Association*, 2003

NEWS & EVENTS

- 4 November 2026, Asset Management and Investment Funds Conference Series—Boston
- 4 June 2026, K&L Gates Receives Nearly 235 Firm, Individual Rankings in 2026 *Chambers USA* Guide
- 12 February 2026, *Chambers Global* 2026 Guide Ranks K&L Gates Lawyers, Practices
- 2 February 2026, Nearly 50 K&L Gates Lawyers Recognized on *Thomson Reuters* Stand-out Lawyers List

- 5 June 2025, K&L Gates Receives More Than 240 Firm, Individual Rankings in 2025 *Chambers USA* Guide
- 11 March 2025, Nearly 50 K&L Gates Lawyers Receive Global Recognition in *Thomson Reuters*' Stand-out Lawyers List
- 13 February 2025, *Chambers Global* 2025 Guide Ranks K&L Gates Lawyers, Practices
- 6 June 2024, K&L Gates Receives More Than 200 Firm, Individual Rankings in 2024 *Chambers USA* Guide
- 7 February 2024, Looking Back and Looking Ahead: 2023 Regulatory Year in Review and What to Expect in 2024
- 1 June 2023, K&L Gates Receives Firm, Individual Rankings in 2023 *Chambers USA* Guide
- 1 June 2022, K&L Gates Receives Firm, Individual Rankings in 2022 *Chambers USA* Guide
- 21 May 2021, K&L Gates Asset Management and Investment Funds Practice, Lawyers Named Among Leaders in 2021 Chambers USA Guide
- 28 October - 19 November 2020, Unraveling the SEC's Fund of Funds Rule Series

MEDIA MENTIONS

- 29 September, *Ignites* | SEC Issues ‘Critical Reminder' on Private Credit Valuation

OTHER MEDIA MENTIONS

- Quoted, "SEC Draft Rule May Push CEFs, 401(k)s Away from PE," *Ignites.com*, 3 March 2022
- Quoted, "Bill Aims to Expand Retail Access to PE," Ignites.com, 12 July 2021

AREAS OF FOCUS

- Asset Management and Investment Funds
- Hedge Funds
- Investment Advisers
- Investment Funds
- Portfolio Management, Trading, and Compliance
- US Registered Investment Companies