Sasha Burstein

Practice Area Leader - Asset Management and Investment Funds

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OVERVIEW

Sasha Burstein is a partner and practice area leader in the firm's Asset Management and Investment Funds practice. She concentrates her practice on structuring and formation of a wide range of investment products, including closed-end, open-end, evergreen, semi-liquid, and fund-of-funds vehicles and platforms. In particular, Sasha has extensive experience structuring private credit products and other globally offered and distributed investment vehicles tailored to a diverse investor base. Sasha also advises clients on a wide range of secondary transactions, including the purchase and sale of fund interests, the structuring of secondary fund vehicles, and the creation of bespoke liquidity solutions in the secondary market.

Sasha provides comprehensive counsel to investment advisers on legal, regulatory, and transactional matters throughout the lifecycle of their business—advising on formation, registration, operations, M&A transactions, seeding arrangements, and ongoing compliance.

Sasha also counsels institutional investors on the structuring, negotiation, and documentation of alternative investments.

ACHIEVEMENTS

- Recognized by *Chambers USA* for Private Equity: Fund Formation, USA-Nationwide, 2025-2026
- Recognized by *Chambers Global* for Private Equity: Fund Formation, USA-Nationwide, 2026
- Recognized by *The Legal 500 United States* as a Recommended Lawyer for Private Equity Funds (Including Venture Capital), 2025-2026

PROFESSIONAL / CIVIC ACTIVITIES

- California Alternative Investments Association–Board Member, Best Practices Committee Chair
- 100 Women in Finance–Education Committee

SPEAKING ENGAGEMENTS

Sasha is a frequent speaker and panelist on various subjects related to the investment management industry. Recent presentations include:

- Speaker, "4th Annual Private Equity US Fall Forum," San Francisco, October 2021
- Moderator, 100 Women in Finance: “Perspectives on Current Market Opportunities,” San Francisco, February 2020
- Panelist, K&L Gates Event: “Washington Confidential: The Impact and Opportunity of Proposed OZ Regulations,” Seattle, June 2019
- Moderator, CAIA San Francisco “ESG Investing Educational Forum,” San Francisco, May 2019
- Panelist, AIMA Hedge Fund/Alternative Credit Emerging Manager Forum 2019: “Institutional Investment in Emerging Managers,” New York, May 2019
- Panelist, MFA Legal & Compliance 2019: “Improving Legal Ops Through Technology: Cloud Outsourcing, Implementation and Automated Technologies,” New York, April 2019
- Moderator, K&L Gates Event: “Opportunity Zones with SkyBridge Capital,” New York, February 2019
- Moderator, 100 Women in Finance: “Art of the Deal: Secondary Transactions in Private Investments,” San Francisco, March 2018
- Panelist, California Alternative Investments Association: “Leveraging GP & LP Interests in a Low Return Environment,” Los Angeles, October 2017
- Panelist, NRS IA Compliance Symposium: “Introduction to the Advisers Act: Framework, Registration, Exclusions and Exemptions; Exempt Reporting Advisers; Private Fund Advisers and More,” San Francisco, June 2017
- Moderator, EY, SS&C and K&L Gates Symposium: “Best Practices & Regulatory Developments Affecting Private Fund Sponsors,” San Francisco, June 2017
- Panelist, Houlihan Lokey Conference: “Staying Out of the SEC's Crosshairs: Implementing Best Practices,” San Francisco, May 2017
- Panelist, California Alternative Investments Association: “Best Practices Roundtable Series - Valuation,” San Francisco, November 2016; Los Angeles, March 2017
- Panelist, K&L Gates Investment Management Conference: “Hot Topics for Investment Managers,” Los Angeles, November 2016
- Panelist, K&L Gates Investment Management Conference: “Entrepreneurial Trends in the Financial Industry - FinTech,” San Francisco, November 2016
- Panelist, IA Watch: IA Compliance Conference “New Ideas to Spark Life into Your Annual Review,” San Francisco, June 2016

EDUCATION

- B.A., University of California, Berkeley
- J.D., University of California Hastings College of the Law

ADMISSIONS

- Bar of California

THOUGHT LEADERSHIP *POWERED BY HUB*

- 29 May 2026, United States: SEC's Updated Qualified Client Standards Take Effect 29 June 2026
- 4 May 2026, United States: Private Equity Sunshine Act (SB 1319)
- 31 March 2026, United States: 401(k) Plan Access to Alternative Investments–DOL Seeks to Clarify Fiduciary Duties and Proposes "Safe Harbor"
- 9 March 2026, United States: A Recipe for a Settlement: Why the SEC Sent This Private Fund Advisers "Season and Sell" Valuation Practices Back to the Kitchen.
- February 18, 2026, US Asset Management Regulatory Year in Review 2025
- 2 May 2025, What a Relief! Co-Investments Get Easier for Interval Funds, Tender Offer Funds, and Business Development Companies
- 27 March 2025, Rule 506(c) Unchained? The SEC Loosens Requirements for Advertising in Private Capital Raises
- February 2025, Asset Management Regulatory Year in Review 2024
- November 2024, Asset Management and Investment Funds Fall Conference—San Francisco
- October 2024, Private Market Funds in Europe—Chicago
- 26 June 2024, Retail Access to Alternative Investments
- 10 June 2024, SEC Finalizes Amendments to Regulation S-P
- 17 May 2024, SEC Adopts Enhanced Privacy Safeguards
- 15 November 2023, Asset Management and Investment Funds Fall Conferences - Seattle
- 11 November 2023, Asset Management and Investment Funds Fall Conferences - San Francisco
- 30 November 2020, Credit Opportunities Funds Recent Developments in Stressed Distressed Strategies
- 3 August 2020, Private Equity Emerging Manager Series
- 28 July 2020, Private Credit Funds: Conquering Tax Challenges for Foreign Investors

- 16 January 2019, SEC Issues Risk Alert on Cash Solicitation Rule

OTHER PUBLICATIONS

- "What To Know As SEC Looks To Expand Private Fund Access," *Law360*, 28 July 2025
- "Understanding the Recent Amendments to Regulation S-P: Key Changes and Implications for Covered Institutions," *The Investment Lawyer*, 6 February 2025
- "What a relief! Co-investments get easier for interval funds, tender offer funds, and business development companies," *AIMA Journal - Edition 142*, 23 June 2025
- "Keynote Interview: Tipping the Balance," *Private Equity International LP-GP Dynamic Report*, June 2025

NEWS & EVENTS

- 4 November 2026, Asset Management and Investment Funds Conference Series—Boston
- 4 June 2026, K&L Gates Receives Nearly 235 Firm, Individual Rankings in 2026 *Chambers USA* Guide
- 6 May 2026, Private Funds Conference 2026
- 12 February 2026, *Chambers Global* 2026 Guide Ranks K&L Gates Lawyers, Practices
- 4 December 2025, 2025 Asset Management and Investment Funds Fall Conference—West Coast
- 31 July 2025, K&L Gates Announces New Practice Leaders Across Global Platform
- 25 July 2025, K&L Gates Advises Churchill Asset Management on US$1.5 Billion Co-Investment Fund
- 7 May 2025, Private Funds Conference 2025
- 17 October 2024, Private Market Funds in Europe - New York
- 20 May 2024, K&L Gates Advises Churchill Asset Management on US$425 Million Structured Liquidity Solution Transaction
- 7 February 2024, Looking Back and Looking Ahead: 2023 Regulatory Year in Review and What to Expect in 2024
- 17 November 2022, 2022 K&L Gates Asset Management and Investment Funds Conference — Seattle
- 16 November 2022, 2022 K&L Gates Asset Management and Investment Funds Conference — San Francisco
- 4 May 2022, Panel Discussion: Limited Partner Roundtable, Hosted by the Markets Group
- 18 October 2021, K&L Gates Advises Churchill Asset Management on Pair of Private Equity Investment Funds Totaling U.S.$1.5 Billion
- 10 November 2020, Credit Opportunities Funds - Recent Developments in Stressed-Distressed Strategies

- 26 March 2020, K&L Gates Advises Churchill Asset Management on US$2 Billion Private Equity-Focused Lending Fund
- 22 August 2016, K&L Gates Welcomes San Francisco Investment Management Partner

MEDIA MENTIONS

- 29 September, *Ignites* | SEC Issues ‘Critical Reminder' on Private Credit Valuation
- 17 July 2026, *Ion Analytics* | MHR transfers Lionsgate, Telesat holdings to ‘unusual' continuation vehicle

AREAS OF FOCUS

- Asset Management and Investment Funds
- Fintech Lending
- Global Distribution
- Global Financial Services Regulation
- Hedge Funds
- Institutional Investors
- Investment Advisers
- Investment Funds
- Portfolio Management, Trading, and Compliance
- Private Equity Funds
- Private Equity Transactions

INDUSTRIES

- Financial Services
- Fintech
- Private Credit
- Private Equity