

William H. Holmes

Of Counsel

Portland
+1.503.226.5767

bill.holmes@klgates.com

OVERVIEW

Bill Holmes focuses his practice in the area of energy and infrastructure projects and transactions with an emphasis on wind energy, solar energy, and energy storage. His experience extends to corporate transactions and real estate law. Bill also advises clients in negotiating major power purchase agreements, membership interest purchase agreements, and asset purchase agreements for the acquisition or sale of renewable energy projects, performing project due diligence on wind, solar, and energy storage projects in connection with acquisitions, debt financing, and tax equity financing, and utility-scale build-transfer agreements, EPC agreements, O&M agreements, and energy project development agreements. Bill has a particular focus on energy storage and was previously on the Board of the Energy Storage Association, the leading trade association for the storage industry, which has since merged with ACP.

PROFESSIONAL BACKGROUND

Prior to joining K&L Gates, William was a partner in the Portland office of Stoel Rives LLP.

ACHIEVEMENTS

- Recognized by *Chambers USA* for Energy & Natural Resources in Oregon, 2022-2026
- Listed in *Best Lawyers in America*®, Energy Law, Energy Regulatory Law, Environmental Law, 2007-present
- Recognized by *The Legal 500 United States* as a Recommended Lawyer for Energy: renewable/alternative power, 2024
- Recipient of "Lawyer of the Year" award for Energy Law in Portland, 2017 and 2019
- Recipient of "Lawyer of the Year" award for Energy Regulatory Law in Portland, 2018
- Recipient of the inaugural Champion Award, Women of Wind Energy, 2012
- Selected as a "Leader in the Field" by Chambers Global, Projects: Renewables & Alternative Energy-USA, 2011

- Named the *Best Lawyers*® 2011 “Energy Lawyer of the Year” for the Portland, OR region

PROFESSIONAL / CIVIC ACTIVITIES

- Board of Directors, Energy Storage Association
- Board of Directors, Smart Grid Northwest
- Member, Oregon State Bar Public Utility Law Section
- Member, American Bar Association Energy and Natural Resources Section
- Adjunct Professor, University of Oregon Law School, "Renewable Energy Law," Spring of 2008 – 2012

SPEAKING ENGAGEMENTS

- Panelist, “Renewable Energy Storage: Implementing Projects, Overcoming Co-Location Challenges, and Mitigating Risks,” Strafford, 26 January 2022
- Presenter, “Benefits and Challenges of Incorporating Storage Into a Solar VPPA,” REBA Connect: Virtual Member Summit, 21 May 2020 and 21 July 2020
- Master of Ceremonies, Infocast's Wind Power Finance & Investment Main Summit, 5-6 February 2020
- Moderator, “The West Coast - The Economics of Floating Technology,” Infocast's Wind Power Finance & Investment Summit, 4 February 2020
- Panelist, “How to Finance A Better (C&I) Portfolio,” Solar Power International, 25 September 2019
- Co-chair, LSI Presents: Second Annual In-Depth Conference on Energy Storage, Seattle, Washington, 13-14 June 2019
- Presenter, “Ins and Outs of Energy Storage Agreements”, The Energy Storage Association Annual Conference, Phoenix, Arizona, 17 April 2019
- Speaker and panelist, “Advanced Contracting in Energy Storage (ACES) Workshop”, Energy Storage Association Annual Conference, ACES Workshop, Phoenix, Arizona, 16 April 2019
- Moderator, “Distributed Energy Solutions to Meet Corporate Goals,” Renewable Energy Buyer's Summit, 9-11 January 2019
- Moderator, “Assessing the Potential of Green Tariffs as a Renewable Sourcing Option,” Renewable Energy Buyer's Summit, 9-11 January 2019
- Panelist; “Identifying, Assigning and Allocating Risk,” Energy Storage North America Expo, 6-8 November 2018
- Session Co-host; “PPA Innovations and Risk: The Legal Perspective,” Renewable Energy Buyers Alliance Summit, 14-16 October 2018

- Presenter, “Storage as the Next Breakthrough Technological Solution: Utility Scale and Off the Grid Options”, LSI Buying & Selling Electric Power in the Southwest, 6-7 August 2018
- Co-chair, LSI Energy Storage Conference, Seattle, Washington, 11-12, June 2018
- Moderator, “Monetization and Financing for Energy Storage Projects,” Energy Storage, Distributed Generation, and the Evolving Grid: Policy Developments and Market Opportunities, 11 October 2017
- Panelist, “Energy Storage,” Energy Storage, Distributed Generation, and the Evolving Grid: Policy Developments and Market Opportunities, 11 October 2017
- Panelist, “Sealing the C&I Deal: Innovations, Challenges, and Opportunities,” AWEA Windpower, 22-25 May 2017
- Co-host, “Corporate Renewables 101 Workshop,” Infocast's Corporate Renewables, 26-28 September 2016
- Presenter, “Storage and Solar: the Intertwining of Technical and Legal Innovations”, American Bar Association, Section of Environment Energy, and Resource, GPS and RADER Committee, 2014
- Moderator, “Exploring Business Opportunities: Paying Your Bills with Energy Storage,” Energy Storage Association 24th Annual Conference, 2014
- Presenter, “Long-Term PPAs for Energy Storage,” Energy Storage Association 24th Annual Conference, 2014
- Panelist, “Energy Storage – What Will it Take?: Recent Developments in US Energy Storage Law and Policy,” 2014 Oregon Future Energy Conference, 22 April 2014
- Moderator, “Current Storage Technologies Panel,” 2014 University of Texas Renewable Energy law Conference, 28 January 2014
- Presenter, “Future of Hydroelectric Generation in the Pacific Northwest: Provisions of the Hydropower Regulatory Efficiency Act of 2013,” 19th Annual Conference on Buying & Selling Electric Power in the West, 13 January 2014
- Panelist, “Legal and Regulatory Perspectives on Energy Storage,” Hydrovision International, 2013, Denver, Colorado, 24 July 2013
- Panelist, “Valuing Hydro in Today's Energy Markets,” National Hydropower Association Annual Conference, Washington, DC, 22-24 April 2013
- Moderator, “Storage Sector Update,” Future Energy Conference, Portland, Oregon, 16-17 April 2013
- Summit Chairman, 6th Annual Storage Week, 2012, Austin, Texas, 3-4 April 2013
- Moderator, “Storage Policy in Texas: Comparison with California,” 2013 University of Texas Renewable Energy Institute, Austin, Texas, 29-30 January 2013
- Presenter, “Future of Hydroelectric Generation in the Pacific Northwest,” 18th Annual Conference on Buying & Selling Electric Power in the West, 18 January 2013

- Presenter, “Understanding Power Purchase Agreement Contracting with DoD,” 2nd Defense renewable Energy & Military Microgrids, Washington, DC, 28-30 November 2012
- Moderator, "Energy Storage for the Grid: Watchful Waiting or Perfect Storm," MIT Enterprise Forum Northwest, Seattle, Washington, 8 May 2012
- Moderator, "Integration, Reliability, Operational and Regulatory Issues for Renewables," Wind, Solar and Storage CLE, Austin, Texas, 15 February 2012
- Presenter, "Transmission & Grid Integration", The Renewable Energy Technology Conference & Exhibition, Washington DC, 22 September 2011
- Summit Chairman and Moderator, "Developing and Financing Pumped Hydro Projects," Storage Week, 2011, San Diego, California, 13 July 2011

EDUCATION

- J.D., University of Michigan Law School, 1984 *(magna cum laude, Order of the Coif)*
- B.A., The University of Texas, 1981 *(Phi Beta Kappa)*

ADMISSIONS

- Bar of Oregon

THOUGHT LEADERSHIP *POWERED BY HUB*

- 2 September 2026, Retroactive Solar Duty Exposure Remains Unresolved as Federal Circuit Appeal Proceeds
- 22 July 2025, Risk of Retroactive Solar Panel Duties Looms in Court of International Trade Case
- 27 May 2025, Proposed Renewable Regulations in Texas Might Trigger Force Majeure and Change in Law Clauses
- 25 April 2022, Offshore Wind Handbook
- 25 May 2021, Oregon Passes Law to Explore Opportunities for Renewable Hydrogen Development
- November 2020, 4th Annual Energy Storage Conference: Virtual Edition
- 18 November 2020, Hydrogen Rising: Very Long Duration Storage
- 10 April 2020, FERC to Convene Technical Conference on Generation Resources Paired with Energy Storage
- 17 July 2019, Bill Holmes Named Top 5 Twitter Influencers in Energy Law
- 16 January 2019, Executive Summary Available: RMI’s “A Corporate Purchaser’s Guide to Risk Mitigation”

- 19 June 2018, Loose Lips Sink Ships: Public Statements and the Contractual Rights to Renewable Energy Credits in Solar Power Purchase Agreements
- 9 March 2018, Tax Credits for Storage After Solar or Wind?
- 7 February 2018, EDGE Advisory: Energy Finance Report
- 8 December 2017, New York Signals Continued Support for Energy Storage as Governor Signs Procurement Target Legislation
- 30 August 2017, Puget Sound Energy Solicits Proposals for Green-Powered Electricity Resources
- 2 May 2017, CPUC Requires Additional 500 MW of Energy Storage from California IOUs
- 28 March 2017, WUTC Proposes Changes to Planning Paradigms and IRP Models for Energy Storage Technologies
- 27 March 2017, MassCEC Solicits Proposals for Innovative Energy Storage Uses Cases and Business Models
- 25 January 2017, FERC Issues Policy Statement on Cost Recovery for Electric Storage Resources, But the Devil Will Be in the “Implementation Details”
- 24 January 2017, FERC Issues Policy Statement on Cost Recovery for Electric Storage Resources, But the Devil Will Be in the “Implementation Details”
- 26 May 2016, New Treasury Guidance Significantly Expands Field of Renewable Energy Projects That May Qualify for the PTC or ITC
- 22 April 2016, FERC Staff Seeks Comments on Participation of Electric Storage Resources in Wholesale Electricity Markets
- June 2015, Oregon Enacts Energy Storage Legislation
- 13 May 2015, North Carolina General Assembly Active on Renewable Energy Issues in 2015 Long Session

OTHER PUBLICATIONS

- "Financing and Monetizing Energy Storage," *Project Finance International*, November 2017
- “Corporate Energy Sourcing: A New Engine For Renewables,” *Law360*, 27 October 2015

NEWS & EVENTS

- 4 June 2026, K&L Gates Receives Nearly 235 Firm, Individual Rankings in 2026 *Chambers USA* Guide
- 2 February 2026, Nearly 50 K&L Gates Lawyers Recognized on *Thomson Reuters* Stand-out Lawyers List
- 14 January 2026, K&L Gates Advises Kyuden in its Investment in Spearmint Energy Regarding Two Battery Energy Storage Projects

- 19 August 2025, K&L Gates Advises Commonwealth Fusion Systems on Strategic Partnership With Google on Power Purchase Agreements
- 5 June 2025, K&L Gates Receives More Than 240 Firm, Individual Rankings in 2025 *Chambers USA* Guide
- 15 August 2024, Nearly 430 K&L Gates Lawyers Named Among 2025 Best Lawyers in America, Ones to Watch
- 6 June 2024, K&L Gates Receives More Than 200 Firm, Individual Rankings in 2024 *Chambers USA* Guide
- 17 August 2023, Nearly 400 K&L Gates Lawyers Named Among 2024 Best Lawyers in America, Ones to Watch
- 1 June 2023, K&L Gates Receives Firm, Individual Rankings in 2023 *Chambers USA* Guide
- 18 August 2022, More Than 350 K&L Gates Lawyers Named Among 2023 Best Lawyers in America, Ones to Watch
- 1 June 2022, K&L Gates Receives Firm, Individual Rankings in 2022 *Chambers USA* Guide
- 8 February 2022, Renewable Energy Development on Tribal Lands
- 2 December 2021, ESACon21 Breakout Session: Charge it to the Grid: Insights on Financing Storage
- 19 August 2021, Nearly 300 K&L Gates Lawyers Named Among 2022 Best Lawyers in America, Ones to Watch
- 29-30 July 2021, Negotiating and Documenting Corporate PPAs, hosted by Infocast Master Class
- 1 April 2021, Electric Power in the Biden Era, Hosted by Energy Bar Association
- 20 August 2020, U.S. Energy Storage Association Recognizes K&L Gates with Brad Roberts Outstanding Industry Achievement Award
- 24 June 2020, K&L Gates Advises Unico Solar Investors on Commercial and Industrial Solar Projects Joint-Venture Partnership
- 3 August 2018, K&L Gates Advises innogy on Acquisition of More Than 2,000 MW Onshore Wind Projects

AREAS OF FOCUS

- Energy Assets and Transactions
- Mergers and Acquisitions

INDUSTRIES

- Corporate Sustainability
- Energy

- Energy Storage and Distributed Resources
- Hydrogen
- Oil and Gas
- Power
- Power Generation and Transmission
- Renewables
- Technology
- Utilities

EMERGING ISSUES

- Artificial Intelligence (AI)

REPRESENTATIVE EXPERIENCE

Solar

- Advise solar developer in the drafting and negotiation of a long-term power purchase agreement for a 225 MW solar project located in ERCOT. The output of the Project was sold to several municipal utilities in Texas.
- Advise tax equity investor on state law aspects of a 300 MW solar project located in Texas. The scope of due diligence review included real estate, state and local taxes, permitting, environmental, and state energy regulatory matters.
- Represented an Oregon utility in the negotiation of a power purchase agreement for the output of a hybrid solar (50 MW) + storage (30 MW/120 MWh) facility and 300 MW wind project to be constructed in Oregon.
- Represented a US renewable energy developer in the negotiation of a development agreement for a solar project in Hawaii.
- Advise tax equity investor in the performance of state law aspects of two approximately 75 MW utility scale solar projects located in Florida. The scope of due diligence review included real estate, state and local taxes, permitting, environmental, and state energy regulatory matters.
- Advise solar energy systems developer on a long-term joint-venture partnership with a leading independent North American renewable energy investor, to build, own, and operate a 250 MW pipeline of commercial and industrial solar projects across North America.

Energy Storage

- Represented an energy storage developer in the negotiation of an energy storage agreement (tolling PPA) in connection with Southern California Edison's Local Capacity Requirement RFO.

- Represented the National Hydropower Association in the preparation of comments filed by NHA in response to the Federal Energy Regulatory Commission's notice of intent and subsequent notice of proposed rulemaking on the treatment of energy storage facilities (including pumped storage hydro) in certain markets (Order 784).

Wind Energy

- Advise tax equity investor on state law aspects of a 200 MW wind project located in Texas. The scope of due diligence review included real estate, state and local taxes, permitting, environmental, and state energy regulatory matters.
- Advise tax equity investor on state law aspects of a 202 MW wind project located in Oregon. The scope of due diligence review included real estate, state and local taxes, permitting, environmental, and state energy regulatory matters.