

Caitlin M. Velasco

Partner

Seattle
+1.206.370.7862

Caitlin.Velasco@klgates.com

OVERVIEW

Caitlin Velasco is a Corporate partner in the firm's Seattle office. Her practice focuses on general corporate and securities law, including mergers and acquisitions, cross border transactions, public and private securities offerings, corporate governance, equity and debt financing, venture capital and private equity investments. She represents startup and emerging growth companies through formation, financing, and exit. Representative clients operate in industries including private equity, technology, energy, and manufacturing.

PROFESSIONAL BACKGROUND

Caitlin was a summer associate at K&L Gates in 2015 and 2016. Prior to law school, Caitlin worked in both the medical and telecommunications industries.

EDUCATION

- J.D., University of Washington School of Law, 2017
- B.A., University of Washington, 2013 *(summa cum laude)*

ADMISSIONS

- Bar of Washington

THOUGHT LEADERSHIP *POWERED BY HUB*

- 15 October 2021, FACEBOOK ESCAPES SHAREHOLDER DERIVATIVE SUIT AS COURT QUESTIONS VALIDITY OF ARONSON AND FINDS PLAINTIFF FAILED TO SUPPORT CLAIMS OF DEMAND FUTILITY
- 19 November 2020, SEC Adopts Rule Changes To Promote Capital Investment And Harmonize Private Placement Framework

- 3 November 2020, Delaware Court of Chancery Denies Motions to Dismiss Claims Alleging Breaches of Fiduciary Duty in Alleged Controlling Stockholder Tender Offer
- 21 July 2020, Court of Chancery Sheds Light on the Appropriate Amount of Reserves for Corporations in Dissolution
- 29 March 2020, Chancery Court Finds that Res Judicata Bars Plaintiff's Demand for Information Rights Under Merger Agreement
- 2 July 2019, Court of Chancery Grants Summary Judgment For Dissolution of Limited Liability Company Where Two Minority Members Failed To Purchase The Majority Member's Limited Liability Interest, As Required By The Operating Agreement
- 21 June 2019, Washington's New Provisions on Preemptive Rights, Cumulative Voting, and Shareholder Approval on a Sale of Assets
- 7 March 2019, Chancery Court Confirms Limited Scope Of Authority Of Expert-Not-Arbitrator Dispute Resolution Provisions
- 4 September 2018, Chancery Court Sets Fair Value In Appraisal Action At Deal Price Less Synergies
- 19 July 2019, Court of Chancery Dismisses Derivative Suit for Failure to Demonstrate Demand Futility because Plaintiff Failed to Allege Particularized Facts
- 26 June 2018, Motion for a Temporary Restraining Order of Controlling Stockholders Denied as No Extraordinary Circumstances Found
- 25 January 2018, Chancery Court Finds Oral Agreement to Settle Proxy Contest Binding and Orders Specific Performance of the Settlement Agreement
- 13 October 2017, Court of Chancery Dismisses Derivative Breach of Fiduciary Duty Claims For Failure to Make a Pre-Suit Demand or Demonstrate Demand Futility

NEWS & EVENTS

- 2 November 2026, K&L Gates Advises Deako on Sale to SkyX
- 24 September 2026, K&L Gates Advises Collinear Group on Sale to Capgemini
- 19 February 2026, K&L Gates Advises Bolt Ventures in Series A Round for Source Golf, Inc.
- 26 September 2025, K&L Gates Advises CDSG HoldCo on Sale of CRU Data Security Group
- 25 October 2021, K&L Gates Advises Beyond Yoga in Acquisition by Levi Strauss & Co.
- 29 June 2021, K&L Gates Advises Apis & Heritage Capital Partners on Creation of Innovative Legacy Fund
- 24 July 2019, K&L Gates Advises Microsoft on US$1 Billion Equity Investment in OpenAI

AREAS OF FOCUS

- Mergers and Acquisitions
- Emerging Growth and Venture Capital
- Private Equity Transactions

INDUSTRIES

- Technology
- Video Games and Immersive Technology

REPRESENTATIVE EXPERIENCE

- Represented Health Elements AI, Inc., a company specializing in AI-first software, in its acquisition by Medisolv, Inc., a healthcare technology company.
- Represented Collinear Group, LLC, a Washington-based aerospace and defense consulting and business services company, in its sale to France-headquartered Capgemini Engineering, a global leader in engineering and R&D.
- Represented Center ID Corp. in its sale to American Express Corporation (NYSE: AXP). Center ID is a Bellevue, Washington-based software company modernizing expense management.
- Represented ChipStack Inc., a Seattle, Washington-based AI chip design startup, in its acquisition by Cadence Design Systems Inc. (NASDAQ: CDNS), to bolster its AI-based automation tools.
- Represented Surdi Enterprise LLC, a water mitigation, water damage restoration, and carpet cleaning services company based in Snohomish, Washington, in the sale of 100% of the interests in the company to a private equity buyer. The seller rolled over a portion of the purchase price into equity in the buyer.
- Represented AllKlean, LLC, a carpet cleaning and water damage restoration services company based in Coeur d'Alene, Idaho, in the sale of 100% of the interests in the company to a private equity buyer. The sellers rolled over a portion of the purchase price into equity in the buyer.
- Represented ProbablyMonsters Inc. in the sale of its subsidiary, Firewalk Studios LLC, to Sony Interactive Entertainment LLC. Firewalk Studios is developing an original AAA multiplayer game for Sony Playstation®5 and PCs.
- Represented global supplier of equipment and technologies for the wood processing industry, USNR, LLC, in its acquisition of Arkansas-based provider of custom engineering equipment, controls, and optimization systems and services, Timber Automation, LLC.
- Represented ePlus Technology, inc. (NASDAQ: PLUS) in its acquisition of the Network Solutions Group division of CCI Systems' Inc.

- Represented ePlus Technology, inc. (NASDAQ: PLUS) in its acquisition of the assets of Future Com, Ltd.
- Represented ePlus Technology inc., (NASDAQ: PLUS) in its acquisition of the assets of Systems Management Planning, Inc.
- Represented ePlus Technology inc., (NASDAQ: PLUS) in its acquisition of the assets of Innovative Technology Systems & Solutions, Inc. d/b/a as ABS Technology.
- Represented Inflection.com in its acquisition by Checkr, Inc. Inflection.com is a provider of online identity verification and background check services. Checkr, Inc. provides solutions for faster background checks using artificial intelligence and machine learning.
- Represented Smartsheet Inc. (NYSE: SMAR) in its acquisition by merger of On Brand Holdings Inc.
- Represented Bartell Drug Company in its sale to Rite Aid, Inc. (NYSE: RAD)
- Represented Microsoft Corporation (NASDAQ: MSFT) in its investment in OpenAI Startup Fund I, L.P.
- Represented Microsoft Global Finance in its equity investment in Databricks, Inc.
- Represented Microsoft Global Finance in its equity investment in Grab Holdings Inc.