

Philip Perrotta

Partner

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OVERVIEW

Philip Perrotta is a partner in the firm's Finance practice, and he focuses on aviation finance. The nature of his practice is truly international and he frequently works with clients across Europe and South East Asia, specifically in Milan and Singapore as part of the service provided to clients in this practice area.

Philip focuses on aviation finance and aviation, receiving commendations in the legal directories, for example for being “very strong” and “dealing with all the big points without ever over-lawyering them.” He is “experienced” and ensures “an excellent and accessible service” to clients. (Legal 500).

He acts for a broad range of significant aircraft lenders, lessors and operators globally, and has successfully concluded literally hundreds of transactions involving commercial and business aircraft, aero engines and other aviation assets in jurisdictions in all the continents.

He is a regular contributor at industry events and often requested to comment on relevant developments in a variety of segments of the aviation finance market.

PROFESSIONAL BACKGROUND

Prior to joining the firm, Philip was Managing Partner in the London office of a global law firm, as well as head of that firm's aviation finance and leasing practice. He is a prominent participant in the aviation and aviation finance market and, since 2013, has been a contributor to the Aviation and Aviation Finance & Leasing editions of the Legal Guide published by Global Legal Group, for the last 3 years as editor. He regularly interviews for industry media outlets at their request, including recently for Avionews in relation to the high-profile and long-standing developments with the national flag carrier of Italy, Alitalia, In a previous stage of his career, Philip was Legal Director of the aviation services business including aircraft asset management of a major European aircraft manufacturer.

ACHIEVEMENTS

- Recognised by *The Legal 500 United Kingdom* as a Recommended Lawyer in London
  - Aviation, 2024-2027

  - Transport Finance and Leasing, 2024-2026
- *China Business Law Journal*'s Deal of the Year, 2021

ADDITIONAL BACKGROUND

- Solicitors Final Examination, College of Law, 1990

EDUCATION

- B.Sc., University of Surrey, 1989 *(Hons)*

ADMISSIONS

- Solicitor, England and Wales (with Higher Rights of Audience in Civil and Criminal Courts)

OTHER PUBLICATIONS

- International Comparative Legal Guide: *Aviation Law 2020* – contributing editor and author of "*Investing in Mid-Life Aviation Assets*"
- International Comparative Legal Guide: *Aviation Law 2021* – contributing editor and author of "'*Still' Investing in Mid-Life Aviation Assets*"
- International Comparative Legal Guide: *Aviation Law 2022* – contributing editor and author of "*Investing in Mid-Life Aviation Assets – The Final Edition*"
- International Comparative Legal Guide: *Aviation Law 2023* – contributing editor and author of "*ESG – One of Aviation's Greatest Ever Challenges*?"
- International Comparative Legal Guide: *Aviation Law 2024* – contributing editor and author of "*New Technology Aircraft and the Environment – The Financing Challenge*"
- International Comparative Legal Guide: *Aviation Law 2025* – contributing editor and author of "*New Technology Aircraft and the Environment – The Financing Challenge*" [updated]
- International Comparative Legal Guide: *Aviation Finance & Leasing 2020* – contributing editor and author of "*Aviation Finance & Leasing – A Perspective in 2020*"
- International Comparative Legal Guide: *Aviation Finance & Leasing 2021* – contributing editor and author of "*The Freighter Aircraft Sector - New Perspectives*"
- International Comparative Legal Guide: *Aviation Finance & Leasing 2022* – contributing editor and author of "*Aviation Finance and ESG Imperatives – Where Do Things Stand?*"
- International Comparative Legal Guide: *Aviation Finance & Leasing 2023* – contributing editor and author of "*New Technology Aircraft and the Environment – The Financing Challenge*"

- International Comparative Legal Guide: *Aviation Finance & Leasing 2024* – contributing editor and author of "Used Aircraft: The Comeback is Complete"

NEWS & EVENTS

- 22 June 2023, Nearly 50 K&L Gates Lawyers Throughout Europe Recognized in 2024 Best Lawyers, Ones to Watch Editions
- 29 March 2022, K&L Gates Among China Business Law Journal Deals of the Year Winners

AREAS OF FOCUS

- Aviation Finance
- Restructuring and Insolvency

INDUSTRIES

- Aviation
- Transportation and Logistics

REPRESENTATIVE EXPERIENCE

- Advised the purchase of one Boeing 737 aircraft for a new airline in an emerging sector of West Asia.
- Advised client in relation to a Bombardier Q 400 Series aircraft held as security against a loan, protecting their position particularly in relation to sanctions on the sale of the aircraft and release of the security.
- Advised and protected the client's position in relation to the sale of a DHC-6-400 aircraft held by them as security against a loan.
- Advised the lessor on an operating lease for an Airbus A340-300 aircraft and four CFM56-5C4 engines for a lessee registered in the Kingdom of Saudi Arabia.
- Advised client on a Total Component Support Agreement with the value of US$300 million for their new Airbus fleet.
- Advised an investment company on the acquisition of shares in an airline owned by a sovereign wealth fund.
- Advised a flag carrier airline on termination arrangements in a lease for four Boeing B737 Max aircraft.
- Advised the lessor in relation to demand guarantee clauses in a lease for a Bombardier Global 5000 aircraft.
- Lease financing of Airbus A330-300 aircraft for a leading Southeast Asian airline.