



W. Eugene Chang

Partner

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OVERVIEW

W. Eugene Chang is a partner in the firm's Seoul's office. His practice focuses on cross-border energy and infrastructure project developments, project and structured finance, and mergers and acquisitions.

Eugene has extensive experience in energy project developments, including both conventional and renewable power projects as well as in representing both lenders and borrowers in relation to a variety of cross-border financings. His recent experience includes the representation of Korea Development Bank and Korea Eximbank in connection with their complex limited-recourse and structured cross-border financings involving Korean sponsors and investors. He also represented many major Korean developers/sponsors such as KEPCO, POSCO, SK, Hanwha, and Hyundai Heavy Industry in connection with their overseas energy projects.

PROFESSIONAL BACKGROUND

Prior to joining the firm, Eugene was a senior counsel and partner in the Tokyo office of an international law firm.

ACHIEVEMENTS

- *Chambers Asia Pacific*, Projects, Energy and Natural Resources, South Korea 2015-2018

EDUCATION

- J.D., University of California, Berkeley School of Law (Boalt Hall)
- M.B.A., Massachusetts Institute of Technology
- B.S., Massachusetts Institute of Technology

ADMISSIONS

- Bar of California
- Registered Foreign Legal Consultant, The Republic of Korea

LANGUAGES

- English
- Korean

NEWS & EVENTS

- 10 May 2018, K&L Gates Welcomes Energy, Infrastructure and Resources Partner to Seoul Office (*Press Release*)

AREAS OF FOCUS

- Power
- Energy Finance
- Mergers and Acquisitions
- Renewables
- Securitization and Structured Finance

REPRESENTATIVE EXPERIENCE

- Represented the consortium of a major Korean securities company and a European IPP in the sale of a portfolio of operating solar assets in France
- Represented Korean financial investors in the acquisition of a total capacity of 130 MW of operating solar farms in France from BlackRock
- Represented a major Korean conglomerate group in the acquisition of a pool of commercial behind-the-meter energy storage facilities in Southern California from Macquarie Capital
- Assisted a major Korean energy company in its negotiation to acquire a project to develop a 200 MW solar farm in Texas.
- Represented KEPCO in connection with the development and financing of a 28MW solar farm project in Hokkaido, Japan. The project was one of the first utility scale solar farm development projects in Japan that incorporated a battery-based energy storage system
- Represented a consortium of Korean sponsors in the successful bidding for and development of 60MW solar farm project in Guam
- Represented Exim Bank of Korea and international banks in the financing of the development of a 200 MW off-gas fired power plant for an integrated steel mill developed by POSCO and Krakatau Steel in Cilegon, Indonesia.

- Represented the consortium of a Korean utility company and a major Japanese trading company in the bidding for 200MW geothermal power plant in Kenya.
- Represented Korea Development Bank and its syndication group in the provision of financing to the Korean buyer group for the acquisition of Acushnet Company, the holder of Titleist and Footjoy golf brands
- Represented Korea Development Bank in the restructuring and refinancing of acquisition finance and a variety of multi-jurisdiction working capital facilities to Acushnet Company.
- Represented a major Korean chemical company in the development of a joint venture with a Kazakh company for a USD 3 billion polyethylene manufacturing plant in Kazakhstan
- Represented a major Korean steel company in multi-currency ECA backed financing of its IPP project to develop a number of gas-fired and blasted-furnace-gas-fired electricity generation plants in Korea.
- Represented a Korean power development company in the development of a 1,200 MW thermal power plant project on a BOT basis in Vietnam, including negotiations with Vietnam government.
- Represented a consortium of a Korean bank and international banks in the financing of construction and development of a LBO manufacturing plant owned by a joint venture between SK Lubricants and Pertamina in Indonesia
- Represented a consortium of international banks in an ECA financing for the development of a LBO manufacturing plant by SK and Repsol in Spain.
- Represented Korea Development Bank acting as the L/C provider in the industrial revenue bond financing for the development of a lysine manufacturing plant by a leading Korean manufacturer in the State of Iowa in the US.
- Represented a major Korean energy company in connection with a global restructuring and spin-off project to spin off its lube base oil business.
- Represented a buy-out group in the acquisition of the second-largest Korean confectionary company from a consortium of global private equity groups.
- Represented a major Korean energy company in the sale of a minority interest in its green-field petrochemical project in China to a Middle Eastern investor.
- Represented a major financial institution in a ground-breaking series of securitizations of Japanese Yen and US Dollar denominated future flow receivables of major Korean airlines.
- Represented a syndicate of international banks in the financing of three LNG vessels ordered for a long-term charter to a joint venture company led by Korea's largest LNG importer.
- Represented a leading Korean shipping company in the sale of its ocean car carrier business to a European company.
- Represented a major Korean automobile company in the negotiation for a strategic alliance with a global automobile company.

- Represented a global real estate investment manager in the formation of a joint venture with a Korean pension fund to form a series of pan-Asian real estate investment funds