

Oscar Saporito

Special Counsel

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OVERVIEW

Oscar Saporito is a Special Counsel in the firm's Finance practice. He regularly advises investors, trustees, servicers, agent clients and other financial institutions on a broad range of UK and pan-European structured finance and securitisation transactions. His experience spans a variety of debt capital markets transactions, with a particular focus on structured finance, including CMBS, CLOs, RMBS, non-performing loan securitisations, trade receivables securitisations, healthcare receivables securitisations and leasing securitisations. He advises on both new issuances and complex post-closing matters, including restructurings, refinancings, amendments, consent solicitations and other liability management exercises.

Oscar is dual-qualified, as solicitor in England and Wales and as *Avvocato* in Italy.

PROFESSIONAL BACKGROUND

Prior to joining K&L Gates LLP, Oscar spent five years in the structured finance group of a U.S. law firm, where he gained extensive experience advising investment banks acting as arrangers, lead managers, originators and agents on a variety of cross boarder structured finance transactions, including securitisations of trade receivables, auto loans, residential mortgages, commercial mortgages, NPLS and covered bonds.

Prior to joining the firm, Oscar spent a year at a global credit rating agency in London, where he provided day-to-day legal support to rating analysts by interpreting and analysing transaction documents on a variety of securitisations across a number of different asset classes, with particular focus on CMBS.

Oscar also spent time as an in-house legal counsel at a UK-based investment firm, where he worked closely with the special situations team on a wide range of debt capital markets transactions, serving as primary contact with hedge funds.

ACHIEVEMENTS

- Recognised by *The Legal 500 EMEA* as a Recommended Lawyer in Italy for Banking and Finance: Lender or Arranger Side, 2026

SPEAKING ENGAGEMENTS

- Moderator, Discussing "Key Trends in the RMBS and CRE Securitisation Market," SF Breakfast co-hosted with Scope Ratings, London, June 2026
- Panelist, Discussing "Updates on LIBOR Discontinuance," TACT Loan Capital & Capital Markets Conference, London, June 2023
- Panelist, Discussing "LIBOR Remediation," TACT Loan Capital & Capital Markets Conference, London, July 2022

ADMISSIONS

- Italian Bar
- Solicitor of the Senior Courts of England and Wales

LANGUAGES

- English
- Italian
- Spanish

NEWS & EVENTS

- 10 March 2025, K&L Gates Advises Invel on €111.2 Million Bond Issue to Finance Redevelopment of Hotel Majestic in Rome
- 24 January 2022, K&L Gates Honored By *Islamic Finance News* With Two Deal of the Year Awards
- 13 January 2021, K&L Gates Advises Masraf Al Rayan on US$2.2 Billion Merger With Al Khaliji Commercial Bank

AREAS OF FOCUS

- Debt Capital Markets
- Securitization and Structured Finance

REPRESENTATIVE EXPERIENCE

CLOs

- Advising bank on its appointment to various roles (Trustee, Calculation Agent, Collateral Administrator, Information Agent, Registrar, Transfer Agent, Account Bank and Custodian) in the Invesco Euro CLO VII.
- Advising bank on its appointment to various roles (Trustee, Calculation Agent, Collateral Administrator, Information Agent, Registrar, Transfer Agent, Account Bank and Custodian) in the CLOs Henley V and Henley VI.
- Advising bank on its appointment to various roles (Trustee, Calculation Agent, Collateral Administrator, Information Agent, Registrar, Transfer Agent, Account Bank and Custodian) in the reset of CLO Henley I and Henley III.
- Advising bank on its appointment to various roles (Trustee, Calculation Agent, Collateral Administrator, Information Agent, Registrar, Transfer Agent, Account Bank and Custodian) in the reset of CLO Penta 3.
- Advising bank on its appointment to various roles (Trustee, Calculation Agent, Collateral Administrator, Registrar, Transfer Agent, Account Bank, Collateral Administrator and Custodian) in a multicurrency CLO.
- Advising bank on its appointment to various roles (Trustee, Registrar, Account Bank, Custodian, Collateral Administrator and Paying Agent) in the warehouse phase of various CLOs.
- Advising bank on its appointment to various roles in relation to a risk retention vehicle structure established by a UK-based CLO.
- Advising bank in various trustee capacities in relation to amendments designed to conform to current rating agency methodology.

CMBS Transactions

- Advising the Issuer on the restructuring of the Magenta 2020 CMBS involving certain amendments in respect of the underlying senior loan finance documents as well as various matters relating to consent solicitation of Noteholders.
- Acting for a bank in its capacity as Note Trustee in connection with litigation in Europe at borrower level in a distressed legacy CMBS.
- Acting for a bank in its capacity as Security Agent and Issuer Security Trustee in relation to a dispute involving a legacy CMBS backed by a UK portfolio of retail and distribution units.
- Advising client as Note Trustee and Issuer Security Trustee on an exercise of discretion to enable the transition from Libor to Sonia in respect of the liquidity facility of CMBS backed by UK logistics properties.
- Advising client as Issuer in relation to amendments to a CMBS transaction involving UK student accommodation.

RMBS Transactions

- Advising bank as Trustee, Transaction Account Bank, Principal Paying Agent, Registrar, Agent Bank, Registrar and Cash Manager on the Barley Hill No.2 RMBS transaction.

- Advising bank in its various capacities on the solicitation process for the Uropa Finance RMBS programme to provide for the termination of the deal through a put option.
- Advising client as trustee on the restructuring of the Ludgate/Newgate pre-crisis RMBS transactions, including the transition from Libor to Sonia on each deal as well as various matters relating to consent solicitation of Noteholders.
- Advising bank in its various trustee capacities on the Lanark RMBS Master Trust Programme on various matters, including various amendments and issuances.
- Advising bank in its various capacities on the issue of new RMBS notes by North Dock No.1 Limited.

Securitisation (others)

- Advising bank as Security Trustee, Trustee, Principal Paying Agent, Transfer Agent, Registrar and Calculation Agent on the consumer securitisation of point of sale receipts.
- Advising bank in its various capacities on amendments in connection with the issuance of the mezzanine piece in the context of a German law ABS securitisation.
- Advising major corporate trust house as trustee on amendments to a UK receivable transaction involving diamond receivables.
- Advising major corporate trust house as Trustee in relation to the proposal to extend the redemption date for the 7.5 per cent dollar notes 2022 issued by R.E.A. Holdings Plc.
- Advising client on its appointment to various roles (Issuer Facility Agent, Issuer Cash Manager Issuer Security Agent, Common Security Agent, Registrar and Issuer Account Bank) in relation to amendments to a loan note transaction involving UK residential properties.

Other DCM work

- Advising major corporate trust house as Note Trustee on a bond issuance by the Indian energy & utilities company Adani Electricity Mumbai Limited.
- Advising major corporate trust house as Note Trustee on a liability management exercise in connection with a bond issued by the Indian energy & utilities company Adani designed to replace the issuer and make other amendments to the underlying documents.
- Advising major corporate trust house, as Note Trustee, on two English law governed bonds issued by a Chinese company and guaranteed by a stand-by letter of credit.
- Advising major corporate trust house on a programme update in connection with an MTN issuance arranged by MUFG Tokyo designed to amend some interest rate provisions.
- Advising major corporate trust house as Note Trustee on a bond governed by English law with Florida real estate as security issued by a Cayman company.
- Advising Issuer’s directors on a whole business securitisation undertaken via two LLC co-issuers by a US music rights business.

- Advising major corporate trust house in various trustee capacities on a CRE repo financing transaction involving major investment bank.
- Advising bank on its appointment to various trustee roles in respect of Pearl Holding III Limited and Pearl Holding II Limited's issuance of new notes and new perpetual notes, respectively, as part of restructuring of the Pearl Holding Group (*client represented alongside our NY law colleagues as the transaction documents were governed by New York law).